



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

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E: secretarial.lud@vardhman.com

Ref. VAL: SCY: DEC: 2023-2024

Dated: 24.12.2023

National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Scrip Code: VARDHACRLC

SUB: Submission of Postal Ballot Result along with Scrutinizer Report

Dear Sir/Madam,

This is to inform you that the Company had issued Postal Ballot Notice dated 26th October, 2023, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval of the Members of the Company, in respect of special business items as set out in the aforesaid Postal Ballot Notice.

We wish to inform you that M/s Khanna Ashwani & Associates, Practicing Company Secretaries, who were appointed as Scrutinizer by the Board of Directors of the Company at its meeting held on 26th October, 2023, for the aforesaid Postal Ballot process, have submitted their Report on 24th December, 2023.

As per the aforesaid Scrutinizer Report, the Members of the Company have duly approved the Resolutions as set out in the Notice of Postal Ballot dated 26th October, 2023, with requisite majority. The aforesaid Resolutions are deemed to have been passed on the last date of e-voting i.e. on Sunday, 24th December, 2023.

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, the details of voting results in the prescribed format is enclosed herewith for your information and records.

A duly certified copy of the Report of the Scrutinizer in this regard is also enclosed herewith.

This is for your kind information and records.

Thanking you,
Yours faithfully,

For Vardhman Acrylics Limited

(Satin Katyal)
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212
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General information about company

Scrip code	000000
NSE Symbol	VARDHACRLC
MSEI Symbol	NOTLISTED
ISIN	INE116G01013
Name of the company	VARDHMAN ACRYLICS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-12-2023
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	ASHWANI KUMAR KHANNA
Firms Name	KHANNA ASHWANI & ASSOCIATES
Qualification	CS
Membership Number	3254
Date of Board Meeting in which appointed	26-10-2023
Date of Issuance of Report to the company	24-12-2023

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Voting results	
Record date	10-11-2023
Total number of shareholders on record date	28744
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Sanjeev Jain as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60249160	60249160	100.0000	60249160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		60249160	60249160	100.0000	60249160	0	100.0000
Public-Institutions	E-Voting	111969	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111969	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	20002617	46735	0.2336	46183	552	98.8189	1.1811
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20002617	46735	0.2336	46183	552	98.8189
Total		80363746	60295895	75.0287	60295343	552	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Vivek Gupta as a Whole Time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60249160	60249160	100.0000	60249160	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		60249160	60249160	100.0000	60249160	0	100.0000
Public-Institutions	E-Voting	111969	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111969	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	20002617	46720	0.2336	46018	702	98.4974	1.5026
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20002617	46720	0.2336	46018	702	98.4974
Total		80363746	60295880	75.0287	60295178	702	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Khanna Ashwani & Associates

(Peer Reviewed Firm of Company Secretaries)

Secretarial, Legal & Corporate Advisory Services
GSTIN: 03ACCPK3016E1ZF

CS Ashwani Kumar Khanna

(Proprietor)

(B.COM, CAIIB, FCS)

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 110 of the Companies Act, 2013 and amended Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To
The Chairman,
Vardhman Acrylics Limited,
Chandigarh Road,
Ludhiana, Punjab -141010.

Dear Sir

We are pleased to present the report on the postal ballot by M/s Vardhman Acrylics Limited ("**The Company**") seeking consent of its members for the below mentioned Two Resolutions as contained in the notice of Postal ballot dated 26/10/2023.

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 we are appointed as the scrutinizer by the company in their meeting held on October 26, 2023 to conduct the Postal Ballot/E-Voting as contained in the Notice dated October 26, 2023.

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("**SS-2**") Issued by The Institute of Company Secretaries of India ("**ICSI**"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 3/2022 dated May 5, 2022 read with other relevant circulars and General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/242 dated December 9, 2020 and any other applicable laws and regulations (collectively referred to as '**SEBI Circulars**'), the Company has confirmed that the Notice for Postal ballot/E-Voting were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) as on the below mentioned cut-off date. Further, the Company had appointed Central Depository Services Limited (CDSL) as the service provider, for the facility of Remote e-voting.

Off: #306, 3rdFloor, Noble Enclave, Bhai Wala Chownk, Ferozepur Road, Opp. Hotel Park Plaza, Ludhiana
(O): 0161-4611799 (M): 98141-11799, 9-88888-9186
E-mail: ashwani_pcs@yahoo.co.in, abhinavkhannaca@gmail.com



Cut-off date: Friday, November 10, 2023
Remote e-voting commencement date: Saturday, November 25, 2023 at 09:00 a.m. IST
Remote e-voting end date: Sunday, December 24, 2023 at 05:00 p.m. IST

On completion of Remote E-Voting, the results of the Postal Ballot/Remote e-voting by members on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to Postal Ballot/Remote E-voting on the resolutions contained in the notice of the Postal Ballot. My responsibility as scrutinizer for the Postal Ballot/Remote e-voting is to report on the votes cast in favour or against the resolutions based on the available data.



1. The Results of the voting is as under:

Resolution 1: Special Resolution:

To appoint Mr. Sanjeev Jain as an Independent Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
140	6,02,95,895	75.03%

	Remote E- Voting		%age
	No. of Members	No. of Shares	
Assent	134	60295343	99.999
Dissent	6	552	0.001
Total	140	60295895	100.00

RESULT FOR RESOLUTION-1

The above resolution has been passed with requisite majority.

2 The Results of the voting is as under:

Resolution 2: Ordinary Resolution:

To appoint Mr. Vivek Gupta as a Whole Time Director of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
140	6,02,95,880	75.03%

	Remote E- Voting		%age
	No. of Members	No. of Shares	
Assent	134	60295178	99.999
Dissent	6	702	0.001
Total	140	60295880	100.00

RESULT FOR RESOLUTION-2

The above resolution has been passed with requisite majority.



I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through Remote E-voting. I shall be arranging to hand over these records to you or such other person authorised by you.

Thanking You,

For Khanna Ashwani& Associates



Ashwani Kumar Khanna
Practicing Company Secretary
FCS- 3254, C.P No. 2220
Scrutinizer
UDIN: F003254E003025966

Date: 24.12.2023